

Performance against Treasury & Prudential Indicators 2019-20 (approved by Council 25th Feb '19/ Exec Board 14th Mar '19)

	Indicator 2019/20	As approved Feb/Mar 19	Current Monitoring	Commentary																																											
PRUDENTIAL INDICATORS	Estimated Capital Expenditure	£35 M	£26 M																																												
	Estimated total Capital Financing Requirement at end of year	£310.6 Million (incl projections re LCC debt £15.3M and accumulated PFI / Lease debt £69.5M)	these indicators are set when the Capital Programme is approved, to inform the decision making around that process, and are not, as a matter of course, updated during the financial year																																												
	Estimated ratio of financing costs to net revenue stream	14.25% (Main Programme Capital Spend)																																													
	Outturn External Debt prudential Indicators	<table border="1"> <tr> <td>LCC Debt</td> <td>15.3M</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>69.5M</td> </tr> <tr> <td>Remaining elements</td> <td>240.8M</td> </tr> <tr> <td>Operational Boundary</td> <td>326.1M</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>336.1M</td> </tr> </table>	LCC Debt	15.3M	PFI elements (no lease)	69.5M	Remaining elements	240.8M	Operational Boundary	326.1M	Authorised Borrowing Limit	336.1M	<table border="1"> <tr> <th colspan="2">Borrowing to date</th> <th>£M</th> </tr> <tr> <td>LCC Debt</td> <td></td> <td>14.1</td> </tr> <tr> <td>PFI Elements</td> <td></td> <td>63.4</td> </tr> <tr> <td>BwD</td> <td></td> <td>233.9</td> </tr> <tr> <td>Total</td> <td></td> <td>311.4</td> </tr> </table>	Borrowing to date		£M	LCC Debt		14.1	PFI Elements		63.4	BwD		233.9	Total		311.4	LCC debt and BSF PFI debt will both fall across the year, as debt payments are made																		
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TREASURY	Variable Interest Rate Exposure	£102.8 M	Exposure to date	39.5	Limit not breached during the year																																										
	Fixed Interest Rate Exposure	£233.9 M	Exposure to date	136.9	Limit not breached during the year																																										
	Prudential limits for maturity structure of borrowing	<table border="1"> <thead> <tr> <th>Lower Limit</th> <th>Upper Limit</th> <th>Period (Years)</th> </tr> </thead> <tbody> <tr> <td>0%</td> <td>50%</td> <td><1</td> </tr> <tr> <td>0%</td> <td>20%</td> <td>1-2</td> </tr> <tr> <td>0%</td> <td>30%</td> <td>2-5</td> </tr> <tr> <td>0%</td> <td>30%</td> <td>5-10</td> </tr> <tr> <td>25%</td> <td>95%</td> <td>>10</td> </tr> </tbody> </table>		Lower Limit	Upper Limit	Period (Years)	0%	50%	<1	0%	20%	1-2	0%	30%	2-5	0%	30%	5-10	25%	95%	>10	<table border="1"> <thead> <tr> <th colspan="3">Actual maturity structure to date</th> </tr> <tr> <th>Period (Years)</th> <th>£M</th> <th>%</th> </tr> </thead> <tbody> <tr> <td><1</td> <td>96.2</td> <td>41%</td> </tr> <tr> <td>1-2</td> <td>3.9</td> <td>2%</td> </tr> <tr> <td>2-5</td> <td>22.1</td> <td>9%</td> </tr> <tr> <td>5-10</td> <td>34.0</td> <td>15%</td> </tr> <tr> <td>>10</td> <td>77.7</td> <td>33%</td> </tr> <tr> <td>Total</td> <td>233.9</td> <td>100%</td> </tr> </tbody> </table>		Actual maturity structure to date			Period (Years)	£M	%	<1	96.2	41%	1-2	3.9	2%	2-5	22.1	9%	5-10	34.0	15%	>10	77.7	33%	Total	233.9	100%
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Total investments for longer than 364 days	£7 Million	NO LONG TERM INVESTMENTS MADE																																													